1099 Filing Checklist: Tax Year 2026 (Filed in 2027)

Key 2027 dates

Form	2027 due date	Notes
1099-NEC to recipients	Monday, February 1, 2027	January 31 is a Sunday
1099-NEC to the IRS	Monday, February 1, 2027	Paper or e-file. No automatic extension
1099-MISC to recipients	Monday, February 1, 2027	Boxes 8 or 10: Tuesday, February 16, 2027
1099-MISC to the IRS, paper	Monday, March 1, 2027	February 28 is a Sunday
1099-MISC to the IRS, e-file	Wednesday, March 31, 2027	

The threshold

For payments made in 2026 the 1099-NEC threshold is $2,000 (it was $600 for payments made before 2026). Royalties stay at $10, and gross proceeds paid to an attorney (1099-MISC box 10) stay at $600.

Checklist

- [ ] Collect a Form W-9 from every contractor before the first payment.
- [ ] Run IRS TIN Matching (e-Services) on each name and TIN.
- [ ] Log every payment with date, amount and method. Card and payment network payments go on Form 1099-K, not on your 1099. Bank transfers stay on your 1099.
- [ ] November: apply for an IRIS Transmitter Control Code (TCC). Processing can take 45 days or more.
- [ ] Early January: total each contractor's 2026 payments and compare them with $2,000.
- [ ] Report backup withholding (24%) in box 4. Any amount withheld needs a 1099-NEC or 1099-MISC.
- [ ] Prepare the 1099-NEC with the total in box 1a.
- [ ] E-file through IRIS by Monday, February 1, 2027. Ten or more returns of any type must be e-filed.
- [ ] Send recipient copies by February 1, 2027. Electronic copies need the recipient's consent.
- [ ] Check your state's own filing rules.
- [ ] Keep records for 3 years (4 years if backup withholding was imposed).

Penalties for returns due in 2027

Per return: $60 within 30 days of the due date, $130 after that and by August 1, $340 after August 1 or not filed. Intentional disregard: the greater of $690 or 10% of the amounts required to be reported. A separate penalty applies to payee statements.

IRIS

IRIS is the e-file system for tax year 2026. The free Taxpayer Portal takes up to 100 returns at a time by manual entry or CSV and needs an IRIS TCC. Software and third-party services use IRIS A2A.